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# US SPAC MONITOR

Jan 24, 2022

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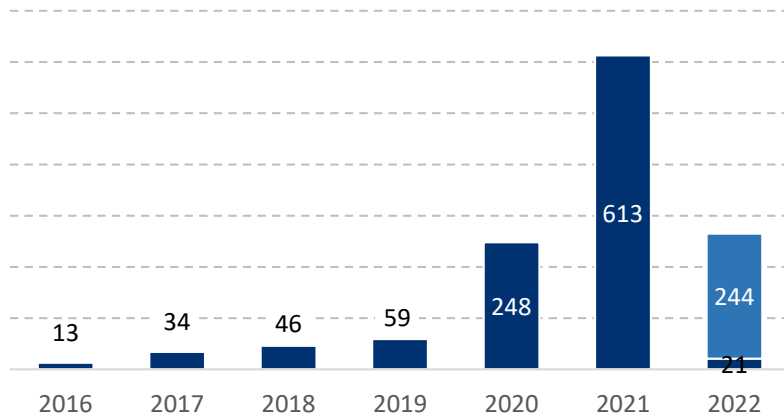
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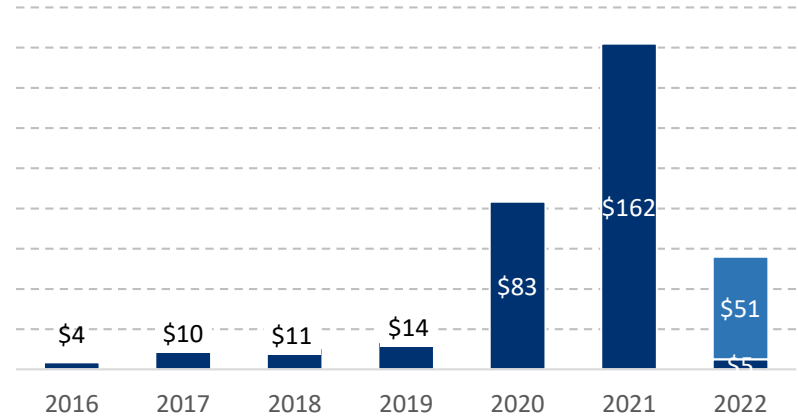
# SPAC IPO & IBC ACTIVITY

■ IPO Priced/IBCs Closed      ■ Filed but pending

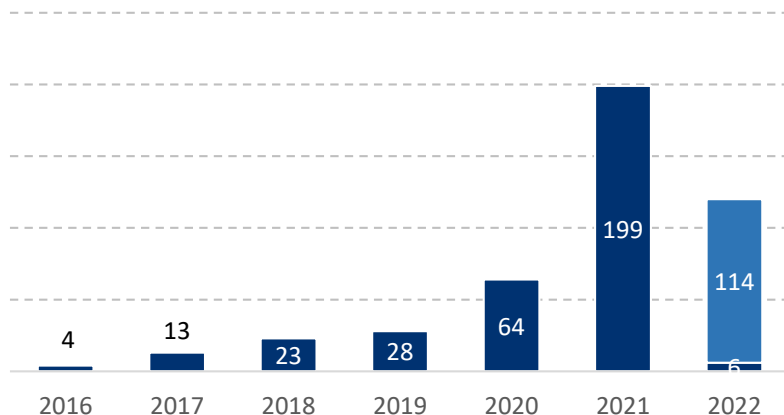
Number of SPAC IPOs



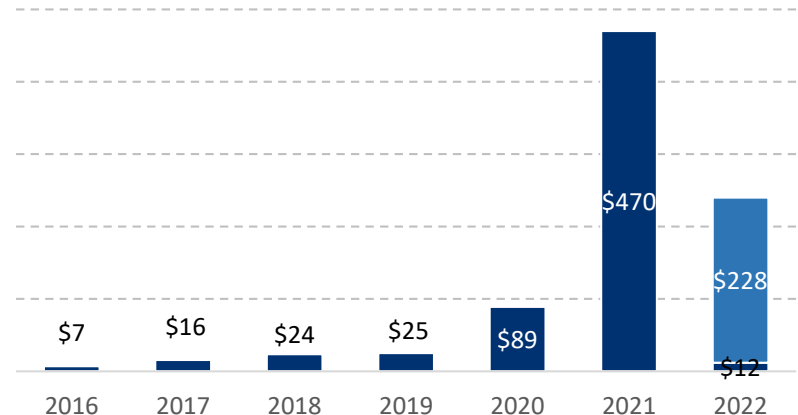
Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



# CURRENT SPAC PIPELINE

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	244	51.3	
Total active SPACs	707	190.9	
- Searching for IBCs	593	160.1	
- Live IBCs	114	IPO:	30.7
		EV:	227.9
Closed SPAC IBCs	6	12.3	
Liquidated SPACs	0	0	

# WEEKLY SPAC ACTIVITY

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	4	670	
IPOs	8	1,285	
New IBCs announced	3	IPO:	1,366
		EV:	1,1593
IBCs closed	2	IPO:	795
		EV:	6,225
SPACs liquidated	0	0	

# SPAC IPOs: LAST WEEK

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
KnightSwan Acquisition Corporation	KNSW.U	200	S+W/2	Technology, Global	1 <sup>st</sup> time SPAC team	21-Jan	9.95
HCM Acquisition Corp	HCMAU	250	S+W/2	Financial, Global	Hodius Capital Management	21-Jan	9.99
Heartland Media Acquisition Corp.	HMA.U	175	S+W/2	Media & Entertainment, Global	Heartland Media	21-Jan	9.99
Generation Asia I Acquisition Limited	GAQ.U	200	S+W/2	General, Asia	1 <sup>st</sup> time SPAC team	20-Jan	9.94
DUET Acquisition Corp.	DUETU	75	S+W	Technology, Global	1 <sup>st</sup> time SPAC team	20-Jan	9.97
Banyan Acquisition Corporation	BYN.U	210	S+W/2	Consumer, Global	1 <sup>st</sup> time SPAC team	20-Jan	9.99
AIB Acquisition Corporation	AIBBU	75	S+R	Financial, Global	1 <sup>st</sup> time SPAC team	19-Jan	9.96
Technology & Telecommunication Acquisition Corporation	TETEU	100	S+W	Technology, Asia	1 <sup>st</sup> time SPAC team	18-Jan	10.03

# SPAC S-1 FILINGS: LAST WEEK

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
FG Merger Corp.	-	70	S+W/2	Financial, US	1 <sup>st</sup> time SPAC team, Larry Swets	21-Jan
Kensington Capital Acquisition Corp. IV	KCAC.U	200	S+2W	Automotive, Global	4th SPAC by Kensington Capital team	20-Jan
Valuence Merger Corp. I	VMCAU	200	S+W/2	Technology, Asia	Valuence Partners	19-Jan
Intrepid Acquisition Corporation I	IACIU	200	S+W/2	Industrial, US	Intrepid Potash	19-Jan

# LIVE IBCs (I)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Cohn Robbins Holdings Corp.	CRHC	Allwyn Entertainment	Media & Entertainment, Global	9,312	11.3x	21-Jan	9.86
Silver Spike Acquisition Corp II	SPKB	Eleusis	Healthcare, US	446	4.5x	20-Jan	9.73
Social Capital Suvretta Holdings Corp. III	DNAC	ProKidney	Healthcare, Global	1,835	18.4x	18-Jan	9.83
Viveon Health Acquisition Corp.	VHAQ	Suneva Medical	Healthcare, US	300	1.5x	12-Jan	10.04
Ackrell SPAC Partners I Co	ACKIT	Blackstone Products	Consumer, US	900	6.5x	23-Dec-2021	10.13
Global SPAC Partners Co.	GLSPT	Gorilla Technology	Technology, Global	708	4.2x	22-Dec-2021	10.02
Zanite Acquisition Corp.	ZNTE	Eve	Automotive, US	2,400	10.3x	21-Dec-2021	10.18
Globis Acquisition Corp.	GLAQ	Forafric	Food, Global	300	2.6x	20-Dec-2021	10.15
L&F Acquisition Corp.	LNFA	ZeroFox	Technology, Global	1,308	7.5x	20-Dec-2021	10.06
ITHAX Acquisition Corp.	ITHX	Mondee	Travel & Hospitality, Global	842	3.5x	20-Dec-2021	9.79



# LIVE IBCs (II)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Dynamics Special Purpose Corp.	DYNS	Senti Bio	Healthcare, US	276	1.2x	20-Dec-2021	9.81
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,851	12.3x	17-Dec-2021	9.81
CleanTech Acquisition Corp.	CLAQ	Nauticus Robotics	Technology, Global	377	3.8x	17-Dec-2021	9.94
North Atlantic Acquisition Corporation	NAAC	Telesign	Technology, Global	1,300	3.4x	16-Dec-2021	9.84
Founder SPAC	FOUN	Rubicon Technologies	Technology, Global	1,697	5.3x	16-Dec-2021	9.96
Spring Valley Acquisition Corp.	SV	NuScale Power	Energy, Global	1,866	8.0x	14-Dec-2021	9.99
Gores Holdings VIII Inc.	GIIX	Footprint	Consumer, Global	1,600	4.6x	14-Dec-2021	9.95
AEA-Bridges Impact Corp.	IMPX	LiveWire	Automotive, Global	1,765	4.4x	13-Dec-2021	9.84
Aries I Acquisition Corporation	RAM	InfiniteWorld	Technology, Global	554	3.8x	13-Dec-2021	9.99
SVF Investment Corp. 3	SVFC	Symbotic	Industrial, Global	4,752	14.9x	13-Dec-2021	9.85

# LIVE IBCs (III)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Global Consumer Acquisition Corp.	GACQ	GP Global & Luminex	Consumer, Global	507	2.8x	13-Dec-2021	9.90
Haymaker Acquisition Corp. III	HYAC	BioTE Holdings	Healthcare, US	318	2.1x	13-Dec-2021	9.83
North Mountain Merger Corp.	NMMC	Corcentric	Financial, Global	1,200	9.1x	10-Dec-2021	9.84
CC Neuberger Principal Holdings II	PRPB	Getty Images	Media & Entertainment, Global	4,800	5.8x	10-Dec-2021	9.89
Virgin Group Acquisition Corp. II	VGII	Grove Collaborative	Consumer, US	1,505	3.7x	8-Dec-2021	9.86
FoxWayne Enterprises Acquisition Corp.	FOXW	Aerami Therapeutics	Healthcare, US	250	4.3x	7-Dec-2021	9.97
Pine Technology Acquisition Corp.	PTOC	Tomorrow.io	Technology, Global	729	2.1x	7-Dec-2021	9.84
Oaktree Acquisition Corp. II	OACB	Alvotech	Healthcare, Global	2,250	9.0x	7-Dec-2021	9.92
Apollo Strategic Growth Capital	APSG	American Express Global Business Travel	Travel & Hospitality, Global	4,984	6.1x	3-Dec-2021	9.92
ArcLight Clean Transition Corp. II	ACTD	OPAL Fuels	Energy, US	1,750	5.6x	2-Dec-2021	9.85

# LIVE IBCs (IV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
BOA Acquisition Corp.	BOAS	Selina	Travel & Hospitality, Global	942	4.1x	2-Dec-2021	9.84
CF Acquisition Corp. VI	CFVI	Rumble	Media & Entertainment, Global	2,231	7.4x	1-Dec-2021	11.86
Atlantic Coastal Acquisition Corp.	ACAH	Essentium	Industrial, US	974	2.8x	1-Dec-2021	9.95
Broadscale Acquisition Corp.	SCLE	Voltus	Energy, US	816	2.4x	1-Dec-2021	9.83
Adit EdTech Acquisition Corp.	ADEX	Griid	Financial, US	3,300	12.0x	30-Nov-2021	9.87
Benessere Capital Acquisition Corp.	BENE	eCombustible Energy	Energy, US	867	7.0x	24-Nov-2021	10.18
Bright Lights Acquisition Corp.	BLTS	Manscaped	Consumer, Global	1,000	4.4x	23-Nov-2021	9.85
Blue Safari Group Acquisition Corp	BSGA	Bitdeer	Financial, Global	4,000	68.9x	18-Nov-2021	9.93
Alpha Capital Acquisition Company	ASPC	Semantix	Technology, Global	693	3.0x	17-Nov-2021	9.87
Archimedes Tech SPAC Partners Co.	ATSPT	SoundHound	Technology, Global	2,067	15.5x	16-Nov-2021	9.86

# LIVE IBCs (V)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Waldencast Acquisition Corp.	WALD	Obagi & Milk Makeup	Consumer, Global	1,240	3.6x	15-Nov-2021	9.84
CHP Merger Corp.	CHPM	Accelus	Healthcare, US	482	1.6x	15-Nov-2021	10.13
Crown PropTech Acquisitions	CPTK	Brivo	Real Estate, Global	808	2.9x	10-Nov-2021	9.83
Rosecliff Acquisition Corp I	RCLF	Gett	Technology, Global	950	3.8x	10-Nov-2021	9.82
Ventoux CCM Acquisition Corp.	VTAQ	Presto	Travel & Hospitality, US	817	4.7x	10-Nov-2021	10.06
Tuatara Capital Acquisition Corp	TCAC	springbig	Cannabis, US	300	1.5x	9-Nov-2021	9.83
USHG Acquisition Corp.	HUGS	Panera Brands	Food, US	TBD	TBD	9-Nov-2021	10.27
Biotech Acquisition Company	BIOT	Blade Therapeutics	Healthcare, US	353	1.5x	8-Nov-2021	9.75
Duddell Street Acquisition Corp.	DSAC	FiscalNote	Technology, Global	1,188	6.8x	8-Nov-2021	9.90
Quantum FinTech Acquisition Corp	QFTA	TradeStation	Financial, US	1,428	7.1x	4-Nov-2021	9.87

# LIVE IBCs (VI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
AGBA Acquisition Ltd.	AGBA	OnePlatform & TAG Asia Capital	Financial, Asia	555	12.1x	4-Nov-2021	11.02
SilverBox Engaged Merger Corp I	SBEA	Black Rifle Coffee Company	Food, US	1,711	5.0x	2-Nov-2021	9.96
Tailwind Two Acquisition Corp.	TWNT	Terran Orbital Corporation	Technology, Global	1,580	4.6x	28-Oct-2021	9.86
B. Riley Principal 150 Merger Corp.	BRPM	FaZe Clan	Media & Entertainment, Global	713	4.1x	25-Oct-2021	9.91
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	875	3.0x	21-Oct-2021	73.12
26 Capital Acquisition Corp.	ADER	UE Resorts International	Travel & Hospitality, Asia	2,600	9.5x	15-Oct-2021	9.84
Ace Convergence Acquisition Corp.	ACEV	Tempo Automation	Industrial, US	936	4.1x	14-Oct-2021	9.99
RedBall Acquisition Corp.	RBAC	SeatGeek	Media & Entertainment, Global	1,350	2.4x	13-Oct-2021	9.91
Dune Acquisition Corporation	DUNE	TradeZero	Financial, Global	556	3.2x	12-Oct-2021	9.88
FirstMark Horizon Acquisition Corp.	FMAC	Starry	Technology, US	1,656	4.0x	7-Oct-2021	9.88

# LIVE IBCs (VII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Supernova Partners Acquisition Company II, Ltd.	SNII	Rigetti Computing	Technology, US	1,152	3.3x	6-Oct-2021	9.90
Goldenbridge Acquisition Limited	GBRG	AgiPlus	Technology, Asia	578	10.1x	4-Oct-2021	9.96
Helix Acquisition Corp.	HLXA	MoonLake Immunotherapeutics	Healthcare, Europe	360	2.4x	4-Oct-2021	9.94
ARYA Sciences Acquisition Corp IV	ARYD	Caritas Therapeutics	Healthcare, Global	242	1.6x	29-Sep-2021	9.82
TradeUP Global Corporation	TUGC	SAITECH	Financial, Global	183	4.1x	28-Sep-2021	9.83
Gores Guggenheim, Inc.	GGPI	Polestar	Automotive, Global	20,000	25.0x	27-Sep-2021	10.55
G Squared Ascend I Inc.	GSQD	Transfix	Consumer, US	1,054	3.1x	21-Sep-2021	9.89
Cartesian Growth Corporation	GLBL	Tiedemann Group & Alvarium Investments	Financial, Global	1,087	3.2x	20-Sep-2021	9.82
Poema Global Holdings Corp.	PPGH	Gogoro	Automotive, Global	2,350	6.8x	16-Sep-2021	9.90
Artisan Acquisition Corp.	ARTA	Prenetics	Healthcare, Global	1,254	3.7x	15-Sep-2021	9.89

# LIVE IBCs (VIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
EJF Acquisition Corp.	EJFA	Pagaya Technologies	Financial, Global	8,500	29.6x	15-Sep-2021	9.84
Motive Capital Corp	MOTV	Forge Global	Financial, Global	1,601	3.9x	13-Sep-2021	9.90
Golden Path Acquisition Corporation	GPCO	MC Hologram Inc.	Technology, Asia	450	7.8x	10-Sep-2021	9.98
Novus Capital Corp II	NXU	Energy Vault	Energy, Global	1,134	3.9x	9-Sep-2021	9.92
Highland Transcend Partners I Corp.	HTPA	Packable	Consumer, USS	1,550	5.2x	9-Sep-2021	9.87
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug-2021	9.92
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug-2021	10.14
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug-2021	9.92
M3-Brigade Acquisition II Corp.	MBAC	Syniverse Technologies	Technology, Global	2,850	7.1x	17-Aug-2021	9.96
Silver Crest Acquisition Corp.	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug-2021	9.78

# LIVE IBCs (IX)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
MedTech Acquisition Corporation	MTAC	Memic	Healthcare, Global	655	2.6x	13-Aug-2021	9.88
First Reserve Sustainable Growth Corp.	FRSG	EO Charging	Automotive, Global	675	3.0x	12-Aug-2021	9.85
Environmental Impact Acquisition Corp.	ENVI	GreenLight Biosciences	Healthcare, US	1,230	5.9x	10-Aug-2021	9.97
Astrea Acquisition Corp.	ASAX	HotelPlanner, Reservations.com	Travel & Hospitality, Global	567	3.3x	10-Aug-2021	9.85
Merida Merger Corp. I	MCMJ	Leafly	Cannabis, US	382	2.9x	9-Aug-2021	9.98
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug-2021	10.01
Growth Capital Acquisition Corp.	GCAC	Cepton	Automotive, Global	1,549	9.0x	5-Aug-2021	9.96
FTAC Athena Acquisition Corp.	FTAA	Pico	Financial, Global	1,400	5.6x	4-Aug-2021	9.90
VPC Impact Acquisition Holdings II	VPCB	Kredivo	Financial, Asia	2,019	7.9x	2-Aug-2021	9.86
Yellowstone Acquisition Company	YSAC	Sky Harbour	Real Estate, US	503	3.7x	2-Aug-2021	8.49



# LIVE IBCs (X)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Queen's Gambit Growth Capital	GMBT	Swvl	Technology, EEMEA	1,130	3.3x	28-Jul-2021	9.85
Spartan Acquisition Corp. III	SPAQ	Allego	Automotive, Europe	2,650	4.8x	28-Jul-2021	9.91
Bridgetown 2 Holdings Ltd	BTNB	PropertyGuru	Real Estate, Asia	1,350	4.5x	23-Jul-2021	9.90
MDH Acquisition Corp.	MDH	Olive.com, PayLink Direct	Financial, US	959	3.5x	21-Jul-2021	9.79
ECP Environmental Growth Opportunities Corp.	ENNV	Fast Radius	Technology, US	995	2.9x	19-Jul-2021	9.97
Omnichannel Acquisition Corp.	OCA	Kin Insurance	Financial, US	1,030	5.0x	19-Jul-2021	9.95
Longview Acquisition Corp. II	LGV	HeartFlow	Healthcare, US	2,374	3.4x	15-Jul-2021	9.73
Ivanhoe Capital Acquisition Corp.	IVAN	SES	Automotive, Global	2,709	9.8x	13-Jul-2021	9.97
Lionheart Acquisition Corporation II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul-2021	9.99
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul-2021	9.94

# LIVE IBCs (XI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Concord Acquisition Corp	CND	Circle	Financial, Global	4,500	19.6x	8-Jul-2021	10.00
Healthcare Capital Corp.	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul-2021	9.94
CF Acquisition Corp. V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul-2021	12.33
Thayer Ventures Acquisition Corporation	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun-2021	10.14
Trebia Acquisition Corp.	TREB	System1	Financial, Global	1,435	2.8x	29-Jun-2021	8.76
CITIC Capital Acquisition Corp.	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun-2021	10.05
Roth CH Acquisition III Co.	ROCR	QualTek	Technology, US	829	7.2x	16-Jun-2021	9.92
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun-2021	10.06
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May-2021	9.87
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr-2021	8.24

# LIVE IBCs (XII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	7,900	31.6x	16-Mar-2021	9.87
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar-2021	10.72
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb-2021	10.45
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, Global	300	2.6x	28-Oct-2020	11.77

# CLOSED IBCs IN 2022

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Power & Digital Infrastructure Acquisition Corp.	CORZ	Core Scientific	Technology, US	4,300	12.5x	20-Jan	6.91
Gores Metropoulos II, Inc.	SOND	Sonder	Real Estate, Global	1,925	4.3x	18-Jan	8.11
Decarbonization Plus Acquisition Corporation II	DCFC	Tritium	Automotive, Global	1,444	3.6x	13-Jan	7.25
Capstar Special Purpose Acquisition Corp.	GLS	Gelesis	Healthcare, Global	964	3.5x	13-Jan	5.41
Petra Acquisition, Inc.	REVB	Revelation Biosciences	Healthcare, US	128	1.7x	10-Jan	3.29
VPC Impact Acquisition Holdings III	DAVE	Dave	Financial, US	3,563	14.0x	5-Jan	9.43

# SPAC LIQUIDATIONS IN 2022

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
N/A							

# IPO UNDERWRITERS: LEAGUE TABLE YTD

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	Cantor Fitzgerald	1,281	26.4%	5	20.0%
2	Goldman Sachs	638	13.1%	2	8.0%
3	RBC Capital Markets	430	8.9%	2	8.0%
4	BTIG	400	8.2%	2	8.0%
5	Citigroup	375	7.7%	1	4.0%
6	Deutsche Bank	263	5.4%	1	4.0%
7	Moelis	231	4.8%	2	8.0%
8	JP Morgan	230	4.7%	1	4.0%
9	Nomura	200	4.1%	1	4.0%
10	EF Hutton	190	3.9%	2	8.0%
11	Wells Fargo	173	3.6%	1	4.0%
12	A.G.P	100	2.1%	1	4.0%
13	Chardan	100	2.1%	1	4.0%
14	BofA Securities	88	1.8%	1	4.0%
15	Raymond James	86	1.8%	1	4.0%
16	Maxim	75	1.5%	1	4.0%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

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